
Real Estate Boom Sustainable?

Posted by Catalyst - 2006/05/09 14:03

Land prices have gone up by more than 100% in some cases in the last two years, interest rates are hardening is this real estate boom in Bangalore and the country sustainable? What are your views...any data... methods to help in making decisions on real estate related issues?

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Re:Real Estate Boom Sustainable?

Posted by ksramu - 2006/05/30 11:29

My view on the real estate boom is that it is presently overheated it can be seen the impact has been two fold no.1 the average price for a buyer of apartment flat in the suburbs is a minimum of Rs.35 lakhs and an independent bldg + land is a minimum of Rs.50 lakhs the prevailing prices have really sent out the real seekers out of the market or at least a majority of them out. This leaves us with the investors, the way prices are bound upwards even investors are wary and the first point must be really worrying for them. given this scenario the prices have only one way to go combined with the tumble in the prices of gold and stocks downwards.

Ramkumar

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Re:Real Estate Boom Sustainable?

Posted by bsrao65 - 2006/06/21 05:19

The situation in pockets of Bangalore is different. The investments are flowing continuously into Bangalore mainly from IT companies. The Metro and International airports are going to fuel the price hike in the city outskirts.

Due to continuous hiring spree of the companies in all segments, raise in salary, NRI funds flow and the people coming from overseas to settle in Bangalore are going to keep the prices high.

I strongly suggest to keep an eye on real estate investment in couple of areas are going to give much better ROI .

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Re:Real Estate Boom Sustainable?

Posted by tobzilla78 - 2008/02/20 11:13

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