
Consider buying property in Cochin as investment

Posted by Buskirk25 - 2008/07/31 10:36

Many NRIs consider buying property in Cochin as a holiday home but with the idea of renting it out for part of the year to help cover the costs. Some consider buying now and renting it for a few years with a view to retiring there later. Others view it as mere rental investment. Any of these options can work well.

There are however, some things you should be look for in a property you intend to rent out.

As with any other kind of real estate investment location is crucial. When you invest with a view to rent your property, it needs to be in a location people want to spend their holiday. Kerala is a vacationer's paradise. Though some parts are, spectacularly beautiful tourists may not want to stay for long there. Their decision will be based on access to main roadways, railways and airports, in addition to shopping and other entertainment facilities. Most holidaymakers know of Kochi, and prefer staying in this metropolitan city for weeks at end.

Find a property in a region that is currently not too expensive but is being discovered. Look out for new roads being constructed and features like that to indicate potential buying areas. Probably, what happens in reality though is that you buy in an area you know and love!

When buying, consider carefully whether that lovely property in a remote village is really the right one. Often tourists on holiday want to sit out in a peaceful garden / terrace with the children safe to run around. People soon tire of isolated areas having to drive several miles just for a loaf of bread and a carton of orange juice. Properties in towns can be easier to rent out because of this.

Investing in Real estate Cochin is a sure bet whether as a rental investment, holiday home or as a place to settle down after a few years.

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